

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

September 17, 2018

Subject: Updates on achievement of Financial Closure

Ashoka Buildcon Limited (the Company) is pleased to inform that the following 3 wholly owned subsidiaries of Ashoka Concessions Limited, a Subsidiary of the Company, have submitted duly executed financing documents to NHAI for their below mentioned Hybrid Annuity Mode (HAM) Projects.

SPV name and Project	NHAI Estimated Project Cost (Rs. Crore)	SPV Bid Project Cost (Rs. Crore)	Construction & Operation Period
Ashoka Mallasandra Karadi Road Private Limited Four laning of Tumkur – Shivamogga section from Km 12+310 (Design km 12+300) to Km 66+540 (Design Km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka	824.95	917.00	Construction period: 730 days. Operation period: 15 years from COD.
Ashoka Karadi Banwara Road Private Limited Four laning of Tumkur-Shivamogga section from km 65.195 (Karadi) to km 121.900 (Banawara) of NH-206 on Hybrid Annuity Mode under NHDP Phase – IV, in the State of Karnataka	1,078.35	1,218.50	Construction period : 730 days. Operation period: 15 years from COD.





Ashoka Belgaum Khanapur Road Private Limited 4 Laning of Belgaum – Khanapur Section Km 0+000 – Km 30+800 (design chainage km 0+000 – Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode	896.81	856.20	Construction period : 910 days. Operation period: 15 years from COD.
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Further to apprise that the Company is within the timelines as specified in the Concession Agreement for financial closure for above Projects.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No. : FCS – 7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

